

Lakeshore Village
Income/Expense Statement
Period: 08/01/09 to 08/31/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	3,857.00	3,857.00	.00	30,944.00	30,856.00	88.00	46,284.00
06311	Cap Contrib Reserve Income	609.00	609.00	.00	4,869.00	4,872.00	(3.00)	7,308.00
06340	Late Fee Income	285.00	.00	285.00	1,362.00	.00	1,362.00	.00
06360	Misc. Owner Income	45.00	.00	45.00	195.00	.00	195.00	.00
06911	Interest Income - MMR	1.51	8.33	(6.82)	15.47	66.64	(51.17)	100.00
06912	Interest Income - CD	487.09	104.16	382.93	487.09	833.28	(346.19)	1,250.00
	Subtotal Income	5,284.60	4,578.49	706.11	37,872.56	36,627.92	1,244.64	54,942.00
EXPENSES								
General & Administrative								
07010	Management Fees	900.00	900.00	.00	7,200.00	7,200.00	.00	10,800.00
07020	Accounting Fees	.00	58.33	58.33	700.00	466.64	(233.36)	700.00
07160	Legal Fees	.00	125.00	125.00	.00	1,000.00	1,000.00	1,500.00
07165	Collection Fees Expense	45.00	.00	(45.00)	195.00	.00	(195.00)	.00
07250	Bank Charges	59.90	37.08	(22.82)	624.65	296.64	(328.01)	445.00
07260	Postage & Mail	18.65	41.66	23.01	288.26	333.28	45.02	500.00
07280	Insurance	.00	125.00	125.00	1,444.00	1,000.00	(444.00)	1,500.00
07320	Office Supplies	14.30	50.00	35.70	258.05	400.00	141.95	600.00
07500	Residential Activities	.00	41.66	41.66	1,331.03	333.28	(997.75)	500.00
07890	Misc. G & A	.00	.00	.00	236.50	.00	(236.50)	.00
07990	Bad Debt Expense	.00	.00	.00	403.00	.00	(403.00)	.00
	General & Administrative	1,037.85	1,378.73	340.88	12,680.49	11,029.84	(1,650.65)	16,545.00
Building								
08320	Repairs	.00	62.50	62.50	443.08	500.00	56.92	750.00
	Building	.00	62.50	62.50	443.08	500.00	56.92	750.00
Utilities								
08910	Electricity	97.25	91.66	(5.59)	979.56	733.28	(246.28)	1,100.00
08930	Water & Sewer	5.90	62.50	56.60	115.20	500.00	384.80	750.00
	Utilities	103.15	154.16	51.01	1,094.76	1,233.28	138.52	1,850.00
Maintenance								
09010	Tree Maintenance	.00	104.16	104.16	83.00	833.28	750.28	1,250.00
09020	Grounds Maint. - Pine Needles	.00	250.00	250.00	1,843.00	2,000.00	157.00	3,000.00
09110	Gen. M & R -Irrigation Sys	.00	25.00	25.00	.00	200.00	200.00	300.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
09190	Electrical Repairs	.00	25.00	25.00	244.00	200.00	(44.00)	300.00
09260	Sign Maintenance	.00	29.16	29.16	.00	233.28	233.28	350.00
	Maintenance	.00	433.32	433.32	2,170.00	3,466.56	1,296.56	5,200.00
Contract Services								
09610	Grounds Maintenance	2,028.00	2,028.00	.00	16,224.00	16,224.00	.00	24,336.00
	Contract Services	2,028.00	2,028.00	.00	16,224.00	16,224.00	.00	24,336.00
Reserve Expenses								
09990	Reserves - Entrance Sign Imp	.00	416.66	416.66	1,850.50	3,333.28	1,482.78	5,000.00
	Reserve Expenses	.00	416.66	416.66	1,850.50	3,333.28	1,482.78	5,000.00
	TOTAL EXPENSES	3,169.00	4,473.37	1,304.37	34,462.83	35,786.96	1,324.13	53,681.00
	Current Year Net Income/(loss)	2,115.60	105.12	2,010.48	3,409.73	840.96	2,568.77	1,261.00